

# Michigan

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUNDS FISCAL YEAR ENDED SEPTEMBER 30, 2001 (In Thousands)

	COMBINED RECREATION BOND FUND- STATE PROJECTS	ADVANCE FINANCING FUNDS	STATE BUILDING AUTHORITY	TOTALS  SEPTEMBER 30, 2001
<b>REVENUES</b>				
From federal agencies	\$ -	\$ 5,763	\$ -	\$ 5,763
Miscellaneous	801	1,357	8,268	10,426
Total Revenues	801	7,120	8,268	16,189
<b>EXPENDITURES</b>				
Current:				
General government	-	6,404	-	6,404
Education	-	9,428	189,142	198,569
Capital outlay	17,017	110,692	117,651	245,361
Total Expenditures	17,017	126,524	306,793	450,334
Excess of Revenues over (under) Expenditures	(16,216)	(119,404)	(298,525)	(434,145)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds and notes issued	-	-	373,550	373,550
Premium on bond issuance	-	-	12,454	12,454
Extinguishment of commercial paper	-	-	(40,680)	(40,680)
Transfers from other funds	-	18,224	-	18,224
Transfers to other funds	(2)	(15,198)	(32,436)	(47,635)
Total Other Financing Sources (Uses)	(2)	3,026	312,889	315,913
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(16,218)	(116,378)	14,364	(118,232)
Fund Balances - Beginning of fiscal year - restated	14,622	(59,082)	(109,773)	(154,232)
Fund Balances - End of fiscal year	<u>\$ (1,596)</u>	<u>\$ (175,460)</u>	<u>\$ (95,409)</u>	<u>\$ (272,464)</u>